

Portland Jr. Hawks Association
Profit & Loss Budget Performance
December 2010

	<u>Jan 11</u>	<u>Budget</u>	<u>May '10 - Jan 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Reimbursed Fees	17,638	13,345	73,948	65,810	92,500
Rep Fees	(250)	0	2,712	24,339	0
Registration Fees	1,264		247,100	188,780	188,780
Sponsorships	0		11,680		
Fundraisers	955		8,938		
Tournament Entry Fees	300		10,405		
Tournament Income	0		16,226		
Total Income	<u>19,907</u>	<u>13,345</u>	<u>371,009</u>	<u>278,929</u>	<u>281,280</u>
Cost of Goods Sold					
Cost of Goods Sold	0		1,290		
Total COGS	<u>0</u>		<u>1,290</u>		
Gross Profit	19,907	13,345	369,719	278,929	281,280
Expense					
Transfers for Select Prog Fees	475		475		
Coaching	0		1,680		
Rep Team Program Expenses	0		7,483		
Reconciliation Discrepancies	0		0		
Bank Service Charges	0	8	65	75	100
Coaching Fees	6,000	1,486	11,375	5,444	8,417
Education & Seminars	0		1,360	2,000	2,000
Equipment	0	1,000	11,181	8,420	9,420
Fundraising Expenses	0		1,321		
Ice Costs	47,740	35,199	197,893	159,163	206,790
Insurance	0		1,143	1,110	1,110
Jersey Expenses	0		2,623		
Licenses and Permits	0		50	200	200
Miscellaneous	0	50	0	450	600
Office Lease	242	250	1,936	2,250	3,000
Office Supplies	0	240	99	920	1,400
Postage and Delivery	0		39		
Professional Fees	0		202	23	23
Referee Costs	2,054	2,667	6,536	9,917	13,500
Reimbursed Expenses	600		1,429		
Scholarships	0		0	4,500	4,500
Scoresheets	0		0	325	325
Taxes	(6,920)		1,038	500	500
Tournament Expenses	900		10,337		
Travel & Entertainment	0		2,576	1,350	1,350
USA Hockey Fees	0		0	100	100
Processing Fees	174		9,498	7,455	7,455
Web Site	0	19	0	169	225
Total Expense	<u>51,265</u>	<u>40,919</u>	<u>270,339</u>	<u>204,371</u>	<u>261,015</u>
Net Ordinary Income	(31,358)	(27,574)	99,380	74,558	20,265
Other Income/Expense					
Other Income					
Interest Income	55		283		
Other Income	0		5		
Total Other Income	<u>55</u>		<u>288</u>		
Net Other Income	55		288		
Net Income	<u>(31,303)</u>	<u>(27,574)</u>	<u>99,668</u>	<u>74,558</u>	<u>20,265</u>